



# Intellectual Property

Our Intellectual Property (IP) insurance provides protection to businesses in a wide range of industries, covering the risk associated with the infringement of a third party's IP rights or the costs and losses arising from invalidation of the insured's IP rights.

Our underwriters have a deep understanding of the risks your business may face to provide you with bespoke coverage to meet your individual needs.

We have a range of products to cover exposures relating to Intellectual Property (IP) including:

- Third Party IP Infringement
- Third Party Contractual Liability
- First Party (IP Value).

## Our Products

### Intellectual Property (IP) Infringement

We provide coverage to indemnify businesses that are defendants in IP litigation following allegations of infringement of another party's IP rights (patents, trademarks, copyrights, etc.) or following a challenge to the rights or ownership of IP owned by the insured. Our products cover:

- Infringement or invalidity defence legal costs
- Infringement liability for damage awards and settlements
- Contractual IP indemnifications
- Contractual disputes related to IP licensing
- D&O liability relating to IP infringement.



## Intellectual Property (IP) Contractual Liability Insurance

IP Contractual Liability Insurance is a specific solution to deal with the frequent requirement to address IP indemnification within contractual negotiations.

Cover can be provided for the legal fees and expenses and damages (including settlements) incurred as a result of:

- Any IP-related indemnity agreement or hold-harmless provision provided by the insured to a third party under a contract
- An allegation that the insured has infringed on a third party's IP through its dealings in the products/services provided to the insured by a third party under a contract.

## Intellectual Property (IP) Value

We provide coverage to indemnify for lost profits on products, diminished IP portfolio value or reduced contract value as a result of:

- Successful legal actions against the insured's IP, such as invalidity challenges
- Government action discriminatory to the insured's IP right.

## Line size

Up to GBP 10m, EUR 10m or USD 10m, either 100% or as co-insurance. We can write primary or excess layers.

## How much does it cost?

Our minimum premiums on transactional business are GBP 10,000, EUR 12,500 or USD 15,000. Lower premiums may be considered for scheme/binder opportunities.

## With you for the long term

Being a mutual insurance company means we're consistent and here for the long term. Our experienced teams are resourceful, responsive, and empowered to make decisions quickly. You'll benefit from our technical underwriting capabilities, the strength of our relationships with our broker partners, and our unique approach to claims service.

Because what's good for you, is good for us.

## Claims confidence

Our claims team has years of experience, both in and out of industry. Globally, we've handled claims from all angles including risk management, broking, private practice and in-house insurance management.

As a key lead market, our team's strong technical expertise enables us to keep control of the claim, using appropriate specialist support where necessary.

Working in partnership with our underwriters and brokers, we bring a breadth of experience together with an understanding of our clients' business to settle claims as quickly and effectively as possible.

## Contact us

To get a quote for our IP Infringement or Contractual Liability product, please contact a member of the team who will supply an Intellectual Property Infringement Proposal Form. This will be used in conjunction with our own due diligence and indications can usually be offered at this stage. Depending on the complexity of the risk, we may require further discussions to gain greater understanding of the exposure.

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